Institute Cargo Clauses as agreed between the Applicant and this Company shall be applied

RISKS COVERED <u>Risks</u>

- 1/1/09 INSTITUTE CARGO CLAUSES (A) 1. This insurance General Average 2. This insurance of vers all risks of loss of or damage to the subject-matter insured except as exc ided by the pro ons of Cla ses 4, 5, 6 and 7 b
- ing law and practice
- ral average and salvage charges, adjusted or determined according to the contract of carriage and/or the gow unection with the avoidance of loss from any cause except those excluded in Clauses 4, 5, 6 and 7 below.
- incurred to avoid or in connection with the avoidance of loss from any cause except those excluded in Clauses 4, 5, 6 and 7 below. "Both of Blance Collision Clauses" 3. This insurance indemnifies the Assured, in respect of any risk insured herein, against liability incurred under any Both to Blane Collision Clause in the contract of carriage. In the event of any clause in by carriers under the said Clause, the Assured agree to notify the Insurers who shall have the right, at their own cost and expense, to defend the Assured against such claim EXCLUSIONS

o case shall this insurance cover

- - 4.2 4.3
- all this insurance cover loss damage or expense attributable to wilful misconduct of the Assured ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsubability of packing or preparation of the subject-matter insured to withstand the ordinary incidents of the insured transit where such packing or preparation is carried out by the Assured or their employees or prior to the attachment of this insurance (for the puryose of the experise) of the Scale Causes "packing" shall be deemed to include storage in a container and "employees" shall not include independent contractors) loss damage or expense caused by hinternt vice or nature of the subject-matter insured loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Clause 2 -therea)

nos damage or expense caused by insolvency or financial default of the owners managers chatteres or operators of the vessel where, at the time loading of the subject-matter insured on board the vessel, the Assured are avare, or in the ordinary course of business should be aware, that su insolvency of financial default could prevent the normal protection of the vessel. The vessel was a subject of the subject matter insured on board the vessel, the Assure of any subject of the party claiming hereunder who has bought or agreed by the subject-matter insured in good fails mader a binding courter deliberate damage to or deliberate destruction of the subject-matter insured or any part thereof by the wrongful at of any person or persons loss damage or expense directly or indirectly caused by or arising from the use of any weapon or device employing atomic or nuclear fissi and/or faision or other like reaction or radioactive farce or matter. The sublit distinguistic events the standard and the subject matter insured or any part thereof by a wrongful at of any person or eshall this insurance cover loss damage or expense caused by war civil war revolution nebellion insurrection, or civil strife arising therefrom, or any hostil act by or against a belligerent power capture science arrest restruit or detainment, and the consequences thereof or any attempt thereat derelict mines torpedoes bombs or other derelict weapons of war.

this mutanate (tot use puppers or more commentance) in the subject-matter insured loss damage or expense caused by inherent vice or nature of the subject-matter insured loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Clause 2

loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Lause 2 we) rss damage or expense caused by insolvency or financial default of the owners managers charterers or operators of the vessel where, at the time of loading of the subject-matter insured in obsord the vessel, the Assured are aware, or in the ordinary course of business should be aware, that such insolvency or financial default could prevent the normal prosecution of the voyage this exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract. deliberatic damage to or deliberate destruction of the subject-matter insured or any part thereof by the wrongful act of any person or persons loss damage or expense directly or indirectly caused by or arising from the use of any wexpon or device employing atomic or nuclear fusion and/or fusion or other like reaction or radioactive force or matter. shall this insurance cover loss damage or expense caused by startfe arising therefrom, or any hostile act by or against a beligerent power capture science mate restraint or detainment, and the consequences thereof or any attempt theread derelict mines torpedoes bombs or other derelict weapons of war.

e covers, except as excluded by the provisions of Clauses 3 and 4 below, loss of or damage to the subject-matter insured caused by war civil war revolution rebellion insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power capture seizure arrest restraint or detainment, arising from risks covered under 1.1 above, and the consequences thereof or any attempt thereat derelict innics topedoes bombs or other derelict weapons of war.

covers general average and salvage charges, adjusted or determined according to the contract of carriage and/or the governing law and practice, id or in connection with the avoidance of loss from a risk covered under these Clauses.

all this insurance cover loss damage or expense attributable to wilful misconduct of the Assured ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured to withstand the ordinary incidents of the insured transit where such packing or preparation is carried out by the Assured or their employees or prior to the attachment of this insurance (for the purpose of these Clauses "packing" shall be deemed to include isotage in a container and "employees" shall not include independent contractors)

nonsexange or expense causee u/y dealy, even mongm the delay be caused by a nsk insured against (except expenses payable under Clause 2 above)
loss damage or expense caused by insolvency or financial default of the owners managers charteres or operators of the vessel where, at the time of loading of the subject-matter insured on board the vessel, the Assured are aware, or in the ordinary course of business should be aware, that such insolvency or financial default could prevent the normal prosecution of the vessel where and the matter is used insolvency or financial default could prevent the normal prosecution of the voyage.
This exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract any claim has de upol loss of or firstation of the voyage or adventure loss damage or expense directly or indirectly caused by or arising from any hostile use of any weapon or device employing atomic or nuclear fission and/or fixino or other like reaction or radioactive force or matter.
In case shall this insurance cover loss damage or expense arising from 4.1.1 unseaworthines of vessel or craft for the safe carriage of the subject-matter insured, where the Assured are privy to such unseaworthines or unfitness, at the time the subject-matter insure, where loading therein or thereon is carried out prior to attachment of this insurance or by the Assured or the protyposes and they are privy to such unfitness at the time of loading.

prior to attachment of this insurance or by the Assured or this employees and they are privy to such unfitness at the time of leading. Exclusion 4.1.1 above shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or ed to buy the subject-matter insured in good faith under a binding contract. Insurers waive any breach of the implied warranties of seaworthiness of the ship and fitness of the ship to carry the subject-matter insured to

5.1.2 terminates, subject to 5.2 and 5.3 below, either as the subject-matter insured and as to any part as that part is discharged from an oversea vessel at the final port or place of discharge,

aubject to prompt notice to the Insurers and to an additional premium, such insurance 5.1.3 reataches when, without having discharged the subject-matter insured at the final port or place of discharge, the vessel sails therefrom, and

5.1.4 terminates, subject to 5.2 and 5.3 below, either as the subject-matter insured and as to any part as that part is thereafter discharged from the vessel at the final (or substituted) port or place of discharge,

or conception of 15 days comining from individue of the day of re-arrival of the vessel at the final port or place of discharge or arrival of the vessel at a substituted port or place of discharge, whichever shall first occur. If during the insured voyage the oversea vessel arrives at an intermediate port or place to discharge the subject-matter insured for on-carriage by oversea vessel or by aircraft, or the subjec-matter insurated is discharged from the vessel at a port or place of refuge, then, subject to 53 below and to an additional premium if required, this insurance continues until the expiry of 15 days counting from midnight of the day of arrival of the vessel at sub-port or place. Subthermatter insurance are an also any part a shat part is loaded on an on-carrying oversea vessel or aircraft. During the period of 15 days the insurance remains in force after discharge only whils the subject-matter insured and such the sub part is a sket phor or place. If the subject-matter insured and so con-carrind with the subject-matter insured and start the sub-period of 15 days or if 5.2.1 where the on-carriage is by oversea vessel or aircraft.

5.2.1 where the on-carriage is by oversea vessel this insurance continues subject to the terms of these Clauses, or so voyage in the contract of insurance and shall apply to the on-carriage by air. If the voyage in the contract of insurance and shall apply to the on-carriage by air. If the voyage in the contract of insurance and shall apply to the on-carriage by air. If the voyage in the contract of insurance and shall apply to the on-carriage by air. If the voyage in the contract of insurance and the insurance terminates in accordance with 5.1.2. If the subject-matter insured is subsequently reshipped to the original or any other destination, then provided notice is given to the lasures before the commencement of such further transit and subject to an additional premium, this insurance terminates in accordance with 5.1.2. If the subject-matter insured having been discharged, when the vessel sails from such descend final port of discharge; thereafter this insurance terminates in accordance with 5.1.4. The insurance against the risks of mines and derivelic torpedoes, floating or submerged, is extended whils the subject-matter discharge from the oversea vessel built on case beyond the entry of 0.04 says affer discharge from the oversea vessel unless otherwise specially agreed by the fusures. Subject to protopt notice to insure, and to a didtional premium if required, this insurance terminates in accordance with 5.1.4. The insurance against the risks of mines and derivelic torpedoes, floating or submerged, is extended whils the subject-matter discharge from the oversea vessel built in accordance with 5.1.4. Subject to protopt notice to insure, and to a didtional premium if required, this insurance terminates in accordance wessel, built in a contract or of the oversea vessel built in a subject on protopt of discharge from the oversea vessel builts to protopt note to contracts, and to an additional premium if required, this insurance therein the outpertunce of a subject to protopt of the adventure arising from th

5 Units of the set of the set

Where, after attachment of this insurance, the destination is changed by the Assured, this must be notified promptly to Insurers for rates and terms to be agreed. Should a loss occur prior to such agreement heing obtained cover may be provided but only if cover would have been available at a reasonable commercised marker rate or reasonable market energy the subject-matter insured commences the transit contemplated by this insurance (in accordance with Clause 5.1), but, without the knowledge of the Assured or their employees the ship sails for another destination, this insurance will nevertheless be deemed to have attached

d in this contract which is inconsistent with Clause 3.7, 3.8 or 5 shall, to the extent of such inconsistency, be null and void

In order to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss, ubject to Clause 8.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, notwithstanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were not.

If any horeased Vahie insurance is offected by the Assured on the subject-matter insured under this insurance the agreed value of the subject-matter insured shall be deemed to be increased to the total amount insured under this insurance and all horeased Vahie insurances covering the loss, and liability under this insurance shall be in such proportion as the sum insured under this insurance bears to such total amount insured.

insured. In the event of claim the Assured shall provide the Insurers with evidence of the amounts insured under all other insurances. Where this insurance is on Increased Value the following clause shall apply: The agreed value of the subject-matter insured shall be deemed to be equal to the total amount insured under the primary insurance and all Increased Value insurances: covering the loss and effected on the subject-matter insured by the Assured, and liability under this insurance shall be in such proportion as the sum insured under this insurance bears to such total amount insured. In the event of claim the Assured shall provide the Insurers with evidence of the amount insured under all other insurances.

nce covers the Assured which includes the person claiming indemnity either as the person by or on whose behalf the contract of insurance was effected or as an assignee, aball not extend to or otherwise benefit the carrier or other bailee

ured It is the duty of the Assured and their employees and agents in respect of loss recoverable hereunder

This insurance 5.1.1 attaches only as the subject-matter insured and as to any part as that part is loaded on an oversea we and

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interpretent confractors) loss damage or expense caused by inherent vice or nature of the subject-matter insured loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under

6.3 derelict mines torpedoes bombs or other derelict weapons of war.
 1/1/09 INSTITUTE CARGO CLAUSES (A) above with Clauses 14, and of deleted and substituted the following.
 1. This insurance covers, except as excluded by the provisions of Clauses 4, 5, 5 and 7 below,
 1.1 for or explosion
 1.2 for or dimarge to the subject-matter insured caused by
 1.2.1 for explosion
 1.2.2 jettion.
 1.2 loss damage or expense attributable to within microduct of the Assured
 1.3 loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured or withstand the ordinary
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1/1/09 INSTITUTE WAR CLAUSES (CARGO

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RISKS COVERED Risks

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4.2 4.3

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Change of Voyage

CLAIMS

8.1 Increased Value

9.2

BENEFIT OF INSURANCE

10.1

INIMISING LOSSES

DURATION Transit clause

The Insi

ase shall this insurance cover

Incui EXCLUSIONS

- 4.4 4.5
- 4.6
- Ioss damage or expense caused by inherent vice or nature of the subject-matter insured gainst (except expenses payable under Clause 2 abov).
 Ioss damage or expense caused by leady, even though the delay be caused by arisk insured against (except expenses payable under Clause 2 abov).
 Ioss damage or expense caused by leady except though the delay be caused by arisk insured against (except expenses payable under Clause 2 abov).
 Ioss damage or expense caused by leady except though the delay be caused by arisk insured against (except expenses payable under Clause 2 abov).
 Ioss damage or expense caused by lineoversy or financial default of the owners managers charterers or operators of the vessel with insured or loading prevent the normal protocution of the voyage.
 Ioss damage or expense furced toy for dimeter values of the voyage.
 In o case thal this insurance cover loss damage or expense arising from
 1.1 uneasworthiness of vessel or craft or mifiness of vessel or craft for the safe carriage of the subject-matter insured, where the Assured are privy to such uneasworthiness or other inter excession control, or suffixes excession of the safe carriage of the subject-matter insured. Where the Assured are privy to such uneasworthiness or other inter or conveyance for the safe carriage of the subject-matter insured. Where heading the prive to such uneasworthines or their employees and they are privy to such unfitness at the time of loading.
 S.Luttiness of container or conveyance for the safe carriage of the subject-matter insured. Alabov shall not apply where the containes of such unfitness at the time of loading.
 S.Luttiness of their employees and they are privy to such unfitness at the time of loading.
 S.Luttiness of their employees and they are privy to such unfitness of the ship to carry the subject-matter insured. Jourd head in the such area assigned to the party claiming hereunder who has bought or agreed to buy the s
- 4.7 5.1
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DURATION Transit Clause

Subject to Clause 11 below, this insurance attaches from the time the subject-matter insured is first moved in the warehouse or at the place of storage (at the place named in the contract of insurance) for the purpose of the immediate loading into or onto the carrying vehicle or other conveyance for the commencement of transit, continues during the ordinary course of transit and terminates either

- either on completion of unloading from the carrying vehicle or other conveyance in or at the final warehouse or place of storage at the destination named in the contract of insurance, on completion of unloading from the carrying vehicle or other conveyance in or at any other warehouse or place of storage, whether prior to or at the destination named in the contract of insurance, which the Assured or their employees elect to use either for storage other than in the ordinary course of trainsi or for allocation or distribution, or when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit or on the expiry of 60 days after completion of discharge overside of the subject-matter insured from the oversea vessel at the final port of discharge. 811 812
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- 8.1.4
- whichever shall firs
- whichever shall first occir. If, after discharge overside from the oversea vessel at the final port of discharge, but prior to termination of this insurance, the subject-matter insured is to be forwarded to a destination other than that to which it is insured, this insurance, whils remaining subject to termination as provided in Clauses 8.1.1 to 8.1.4, shall not extend beyond the time the subject-matter insured is first moved for the purpose of the commencement of transit to such other destination. This insurance shall tremain in force (subject to termination as provided for in Clauses 8.1.1 to 8.1.4 above and to the provisions of Clause 9 below) during delay beyond the control of the Assured, any deviation, forced discharge, rechipment and during any variation of the adventue antigr from the exercise of a liberty granted to carriers under the contract of carriage. 8.2

- The adventure ansing from the extertise of a inferty gameta to carries under use contract or variege. Initiation of Contract of Carriage If owing to circumstances beyond the control of the Assured either the contract of carriage is terminated at a port of place other than the destination named therein on the transit is otherwise terminated before unloading of the subject-matter insured as provided for in Clause 8 above, then this insurance shall also addition of contract of the subject-matter insured is not contract or varies of the subject in the transit or the subject in the transit or the subject in the subject instrument insured is and additivened at weak poor of place, rules otherwise specially agreed, until the subject-matter insured is such poor place, whichever shall first occur.
- 92 if the subject-matter insured is forwarded within the said period of 60 days (or any agreed extension thereof) to the desti contract of insurance or to any other destination, until terminated in accordance with the provisions of Clause 8 above.
- ge of Voyage Where, after attachment of this insurance, the destination is changed by the Assured, this must be notified promptly to Insurers for rate terms to be agreed. Should a loss occur prior to such agreement being obtained cover may be provided but only if cover would have available at reasonable commercised market rate or arsanable market terms. Where the subject-mutter insured commences the transit contemplated by this insurance (in accordance with Clause 8.1), but, withou knowledge of the Assured or their employees the ship sails for another destination, this insurance will nevertheless be deemed to have attra at commencement of such transit.
- 10.2

CLAIMS Insurable Interest

In order to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss. Subject to Clause 11.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, notwithstanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were not.

11.1

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 Constructive Total Loss
 No claim for Constructive Total Loss shall be recoverable hereunder unless the subject-matter insured is reasonably abandoned either on account
 total loss appearing to be unavoidable or because the cost of recovering, reconditioning and forwarding the subject-matter insured to the destinat
 it is insured would exceed its value on arrival.
 Image: New York CACCEN IS Value on arrival.

 Increased Value
 If any Increased Value insurance is effected by the Assured on the subject-matter insured under this insurance shall be insurance shall be deemed to be increased to the total amount insured under this insurance back to such total amount insured. In the event of claim the Assured shall provide the Insures with evidence of the amounts insured under this insurance back to such total amount insured.

 14.
 14.
 If any Increased Value insurance shall be in the subject-matter insurance back to such total amount insured. In the event of claim the Assured shall provide the Insures with evidence of the amounts insured under the primary insurance and all Increased Value insurance scorering the loss and diffected on the subject-matter insured under the primary insurance and all Increased Value insurance scorering the loss and effected on the subject-matter insured under the primary insurance and all Increased Value insurance scorering the loss and effected on the subject-matter insured with the primary insurance and all Increased Value insurance bears to such total amount insured. In the event of claim the Assured shall provide the Insurance bears to such total amount insured under all other insurances.

 ENERCETOR ENERCE
 This insurance

- ccc covers the Assured which includes the person claiming indemnity either as the person by or on whose behalf the contract of insura difficient or as an assignee, additional or extend to or otherwise benefit the carrier or other bailee 15.1

15.2

- ING LOSSES

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MININISTICE LOSSES
Daty of Assured
Loss I is the duty of the Assured and their employees and agents in respect of loss recoverable hereunder
Loss I is the duty of the Assured and their employees and agents in respect of loss recoverable hereunder
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nacjonance contactors) sos damage or expense caused by inherent vice or nature of the subject-matter insured loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Clause 2

Valuer Number 17. Measures taken by the Assured or the Insurers with the object of saving, protecting or recovering the subject-matter insured shall not be considered as waiver or acceptance of abandonment or otherwise prejudice the rights of either party. AVOIDANCE OF DELAY 18. 18. h is a condition of this insurance that the Assured shall act with reasonable despatch in all circumstances within their control.

It is a condition of this insurance that the Assures shall as a nutrisequence of the Assures shall be a solution of the Assures and the right to such cover is dependent upon compliance with this obligation. H/109 INSTITUTE CARGO CLAUSES (A) above with Clauses 1, 4 and 6 deleted and substituted the following. This insurance cover, except as excluded by the provisions of Clauses 4, 5, 6 and 7 below, This insurance cover, except as excluded by the provisions of Clauses 4, 5, 6 and 7 below, This insurance cover, except as excluded by the provisions of Clauses 4, 5, 6 and 7 below, This insurance cover, except as excluded by the provisions of Clauses 4, 5, 6 and 7 below, This insurance cover, except as excluded by the provisions of Clauses 4, 5, 6 and 7 below, This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discharge of cargo at a pool of discress This discrete matter insured caused by This discrete matter insured caused by This discrete matter insured caused by This discrete matter insured cause discrete matter insured This discrete matter insured cause discrete discrete matter insured This discrete matter insure discrete discrete matter insured This discrete matter insured to robust discrete matter insured This discrete matter insured to the insured transition where such posticing or preparation of the subject-matter insured This insurance (for the purpose of these Clauses "packing" shall be decreted to include stowage in a container and "employees" shall not include Independent where such posticing or pratering in the sumed at an insured analytic except expenses pavable matter insured This discrete the purpose of these Clauses "packing" shall be decred to include stowage in a container and "employees" shall not include Independent contractory Index of the purpose caused by indeficiency or nature of the subject-matter insured This insurance (for the purpose of these Clauses "packing 1/1/09 INSTITUTE CARGO CLAUSES (B)

11.1 a take such m easures as may be rea able for the purp ose of averting or minimising such loss

ensure that all rights against carriers, bailees or other third parties are properly preserved and ex will in addition to any loss recoverable bereander, reimburse the Assured for any charges prop 11.2 and the Insu these duties s will in

Waiver 12 sures taken by the Assured or the Insurers with the object of saving, protecting or or acceptance of abandonment or otherwise prejudice the rights of either party.

waiver or acceptance of abandonment or otherwise prejudice the rights of either party. AVOIDANCE OF DELAY 13. It is a condition of this insurance that the Assured shall act with reasonable despatch in all circ

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red shall not be c

1/1/09 INSTITUTE STRIKES CLAUSES (CARGO) RISKS COVERED

amage to the subject

e covers, except as excluded by the provisions of Clauses 3 and 4 below, loss of or damage to the subject-matter insured caused by strikers, locked-out workmen, or persons taking part in laboar disturbances, riots or civil commotions any act of terrorison belog an act of any person acting on bahal of, or in connection with, any organisation which carries out activi towards the overthrowing or influencing, by force or violence, of any government whether or not legally constituted any person acting from a political, ideological or religous motive.

General Average 2. This ins

Risks

wers general average and salvage charges, adjusted or determined according to the contract of carriage and/or the governing law and practice, I or in connection with the avoidance of loss from a risk covered under these Clauses EXCLUSIONS

- all this insurance cover loss damage or expense attributable to wiful misconduct of the Assured ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured to withstand the ordin incidents of the insured transit where such packing or perparation is carried out by the Assured or their employees or prior to the attachment this insurance (for the purpose of this Clause 3.3 "packing" shall be deemed to include stowage in a container and "employees" shall not inch independent contractors) loss damage or expense caused by inherent vice or nature of the subject-matter insured loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Clause 2 showe)
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- loss damage or expense caused by delay, even though the delay be caused by a nak insured against (Except sequence provide a phone) loss damage or expense caused by insolvency or financial default of the owners managers charterers or operators of the vessel where, at the time of loading of the subjec-matric insured on board the vessel, the Assured are aware, or in the ordinary course of business should be aware, that such insolvency or financial default could prevent the normal prosecution of the voyage This exclusion shall on apply where the countract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract loss damage or expense arising from the absence shortneg or withholding of labour of any description whatsoever resulting from any strike, lockout, labour disturbance, riot or civil commotion any claim hased upon loss of or finanziand on the voyage or adventure loss damage or expense directly or indirectly caused by or arising from the use of any weapon or device employing atomic or nuclear fission and/or fusion or other line reaction or maticer without the sub of any weapon or device employing atomic or nuclear fission
- 3.7
- 3.8 3.9
- or annuage or expense currently or indirectly caused by or arising from the use of any weapon or device employing atomic or nuclear fission dof trision or other like reaction or radioactive force or matter is damage or expense caused by war civil war revolution rebellion insurrection, or civil strife arising therefrom, or any hostile act by or against a elligerent power. 3.10
 - 4.1
 - belligerear power. In no case shall this insurance cover loss damage or expense arising from 4.1.1 unseavorthiness of vessel or craft or unfitness of vessel or craft for the safe carriage of the subject-matter insured. where the Assured are privy to such unseavorthiness or unfitness, at the inte the subject-matter insured is loaded therein 4.1.2 unfitness of container or conveyance for the safe carriage of the subject-matter insured is loaded therein to a traft or to attachment of this insurance. Use the subject of the subject of the subject of the subject matter insured is loading. Exclusion of the unployees and they are privy to such unfitness at the time of loading. Exclusion the unployee matter insured in a such as the subject of the subject matter insured who has bought or agreed to the unployee matter insured in grade to the party claiming hereunder who has bought or the insurer waive any breach of the implied warranties of seavorthiness of the ship and fitness of the ship to carry the subject-matter insured to *Assure trains of the implied warranties* of seavorthiness of the ship and fitness of the ship to carry the subject-matter insured to *Assure trains of the subject-matter insure to the statery* of the ship to carry the subject-matter insured to *Assure trains of the ship the subject-matter insure of the ship to carry the subject-matter insure to* 4.2 43

DURATION

Subject to Clause 8 helow, this insurance attaches from the time the subject-matter insured is first moved in the warehouse or at the place of storage (at the place named in the contract of insurance) for the purpose of the immediate loading into or outo the carrying vehicle or other conveyance for the commencement of transit, continuis during the ordinary course of transit and terminates either
 5.1.1 on course of transit
 5.1.2 on course of transit
 5.1.2 on course of transit
 5.1.3 when the countract this insurance.
 5.1.3 when the ordinary course of transit
 5.1.3 when the asymptotic product of the analysis of transit or for allocation or distribution, or
 5.1.3 when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage or there are of discharge, whether than in the ordinary course of transit or for allocation or distribution, or
 5.1.3 when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage of there are of a storage as the final port of discharge.
 5.1.4 when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit or fail allocation or discharge, overside of the subject-matter insured from the oversea vessel at the final port of discharge.
 7.1.4 whet discharge overside from the oversea vessel at the final port of discharge overside from the oversea vessel at the final port of discharge.
 7.1.4 which or do statiation other than that to which it is insured, this insurance, whilst remaining subject to termination as provided in Clauses 5.1.1 to 5.1.4 above and to the provisions of the commencement of transit on as do the discharge, releptoner to transitypenet and transityping the dine discharge astorage is istorage at a nort or ance other than

of the adventure arising from the exercise of a liberty granted to carries under the contract of carriage. If owing to circumstances beyond the control of the Assured either the contract of carriage is terminated at a port or place other than the destination named therein or the transit is otherwise terminated before unloading of the subject-matter insured as provided for in Clause 5 above, then this insurance shall also terminate unless prompt notice is given to the humers and continuation of cover is requested when this insurance shall remain in force, subject to an additional premium of required by the humers, either 6.1 until the subject-matter insured is such port or place, whichever shall find cocur.

- ect-matter insured is forwarded within the said period of 60 days (or any agreed extension thereof) to the des f insurance or to any other destination, until terminated in accordance with the provisions of Clause 5 above. 6.2 if the subje contract of Change of Voyage

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Where, after attachment of this insurance, the destination is changed by the Assured, this must be notified promptly to Insurers for rates and terms to be agreed. Should a loss occur prior to such agreement being obtained cover may be provided but only if cover would have been available at a reasonable commercial market rate on reasonable market terms. Where the subject-matter insured commerces the transit contemplated by this insurance (in accordance with Clause 5.1), but, without the knowledge of the Assured or their employees the ship sails for another destination, this insurance will nevertheless be deemed to have attached at commencement of such transit. 7.2

CLAIMS

In order to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss. Subject to Clause 8.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insura notwithstanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and Insures were not. arable Interest

sed Value If any Increased Value insurance is effected by the Assured on the subject-matter insured under this insurance the agreed value of the subject matter insured shall be deemed to be increased to the total amount insured under this insurance barle the inserse eventing the loss, and liability under this insurance shall be in such proportion as the sum insured under this insurance barle to such total amount matter i the loss insured.

- insured. In the event of claim the Assured shall provide the Insurers with evidence of the amounts insured under all other insurances. Where this insurance is on Increased Value the following clause shall apply: The agreed value of the subject-matter insured shall be deemed to be equal to the total amount insured under the primary insurance and all Increased Value insurances: are used the loss and effected on the subject-matter insured by the Assured, and liability under this insurance shall be in such reportion as the sum insured under this insurance bears to such cload amount insured. In the event of claim the Assured shall provide the Insurers with evidence of the amounts insured under all other insurances. Net 9.2
- BENEFIT OF INSURANCE

10.1 covers the Assured which includes the person claiming indemnity either as the person by or on whose behalf the contract of insurance was effected or as an assignee, shall not extend to or otherwise benefit the carrier or other bailee 10.2

MINIM NG LOSSES

these duties.

MINIMISTIVE LASSES David A Saward The Assured and their employees and agents in respect of loss recoverable herounder 11. E is the duty of the Assured and their employees and agents in respect of loss recoverable herounder 11. to take such measures as may be reasonable for the purpose of averting or minimising such loss,

and to ensure that all rights against carriers, bailees or other third parties are properly preserved and ex urers will, in addition to any loss recoverable hereunder, reimburse the Assured for any charges proand the Ins

Waiver Measures taken by the Assured or the Insurers with the object of saving, protecting waiver or acceptance of abandonment or otherwise prejudice the rights of either party.

Measures taken by the Assured or the Insurers with the object of saving, protecting or recovering the subject-matter insured
 waiver or acceptance of abandonment or otherwise predicte the rights of either party.
 AVOIDANCE OF DELAY
 ANOIDANCE AS A DEVICE A

INSTITUTE DANGEDUS DRUGS CLAUSE (applicable with Institute Cargo Clauses 1/1/63) It is understood and agreed that no claim under this policy will be paid in respect of drugs to which the various International Conventions relating to Opium and other dangerous drugs shall be expressly declared as such in the policy and the name of the country from which, and the name of the country to which they are consigned shall be specifically stated in the policy.

and (2)the proof of loss is accompanied either by a licence, certificate or authorization issued by the Government of the country to which the drugs are consigned showing that the importation of the consignment into that country has been approved by that Government, or, alternatively, by a licence, certificate or authorization issued by the Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination stated has been approved by that Government of the country from which the drugs are consigned showing that the export of the consignment to the destination state that been approved by that Government of the country for the drugs are consigned showing that the export of the country for the country for the drugs are consigned showing that the export of the country for the drugs are consigned showing that the export of the country for the country for the drugs are consigned showing the export of the country for the country for the drugs are consigned showing the export of the country for the country for the drugs are consigned showing the export of the country for th and

(3)the route by which the drugs were conveyed was usual and customary.

PIRACY AND MALICIOUS DAMAGE CLAUSE

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01/12/08 INSTITUTE REPLACEMENT CLAUSE

In the event of loss of or damage to any part(s) of an insured machine or other manufactured item consisting of more than one part caused by a peril covered by this insurance, the sum recoverable shall not exceed the cost or fequicement or regarior such part(s) plus labour for (re)fitting and carriage costs. Duty incurred in the provision of replacement or repaired part(s) shall also be recoverable provided that the full duty payable on the insured machine or manufactured item is included in red item is included in the amount insured. The total liability of Insurers shall in no event exceed the amount insured of the machine or manufactured item.

10/11/03 INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEAPONS

- 53 ISOTOTE RADIOAC THE CONTAINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEATONS EXCLUSION CLAUSE se shall be paramount and shall override anything contained in this insurance cover loss dama gliarity of market of the second s
- shall this insurance cover loss damage laability or expense directly or indirectly caused by or contributed to by or arising from ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof 1.1 1.2
- the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter the radioactive, toxic, explosive or or other hazardous or comminating properties of any moloactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar paecedin purposes any chemical, biological, bio-chemical, or electromagnetic weapon 1.3 1.4

LABEL CLAUSE

ds) nount sufficient to pay the cost of reconditioning, cost of new labels and (applying to labelled goods) In case of damage from perils insured against affecting labels only, loss to be limited to an amount set relabelling the goods, provided the damage will have amounted to a claim under the terms of the policy

Only when the words 'including the risks of Theft, Pilferage and Non-Delivery' are inserted in the Provisional Certificate, the following clause shall be

THEFT, PILFERAGE AND NON-DELIVERY CLAUSE

In consideration of an additional premium, it is hereby agreed that this insurance covers loss of or damage to the subject-matter insured caused by theft or pilferage, or by non-delivery of an entire package, subject always to the exclusions contained in this insurance.

DUTY CLAUSE (applying to shipments on which the Assured and this Company agreed to insure duty prior to the attachment of risk) To pay partial loss sustained on duty imposed on the goods insured hereunder, by reason of the perils insured against, but subject to the policy terms of average ; also to pay total loss if the goods are totally lost in accordance with the policy terms after the duty is paid. In case of the insured amount of duty statch termis hereign in excess of the full amount of duty imposed on the goods insured hereunder according to the relevant regulations when they arrive at the final port of discharge named herein in sound condition, this Company's liability shall not exceed the amount of actual loss of duty.

In task on the internet explaintion when they arrive at the final port of discharge named herein in sound condition, this Company's insoming summary summary internet are consistent of the instead amount of duty stated herein being less than the full amount of duty mentioned above, this Company's inability shall not exceed such proport of the loss surfaced amount of duty stated herein being less than the full amount of duty mentioned above, this Company's inability shall not exceed such proport of the loss surfaced on duty as the former bears to the latter. The Assured shall when this Company so elects, surrender the goods to the Customs Authorities and avoid duty payment, and in case of any reduction in duty the amount so reduced shall be deducted in setting any loss for which this Company may be liable.

UNDER DECK OR ON DECK CLAUSE case of the goods hereby insured being stowed in container(s) and being on deck under Bill of Lading sipulating the right of carrier to stow containers under or on k without notice, such goods shall be insured subject to the provisions of this policy applying to under deck shipments.

CARGO ISM ENDORSEMENT

15

either 1.1 or 1.2

1.3 1.4 or 1.5

If the co

RISKS COVERED

General Average

EXCLUSIONS

3.4 3.5

3.6 3.7

Anything co UAIMS

rable Interest

BENEFIT OF INSURANCE

MINIMISING LOSSES

8

8.2

RISKS COVERED Risks

1. This in Salvage Charges 2. This in

EXCLUSIONS

This in

It is a condition of this insurance that the resource of the second second

DURATION Transit Clause

2

as per the transit clauses contained within the contract of insurance

sits, on the expiry of 60 days after co

all not extend to or otherwise benefit the carrier or other bailee

enant on or unloading from, vessel or craft end of the set of th 1.3 total loss of the subject-matter insured caused by washing overboard 1.4 total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft 1.5 total loss of the subject-matter insured caused by entry of sea lake or river water into vessel craft hold conveyance contai

In no case shall this insurance cover
 In ocase shall this insurance cover
 S.1 loss damage or expense attributable to wilful misconduct of the Assured

sured It is the duty of the Assured and their employees and agents in respect of loss recoverable hereunder 8.1 to take such measures as may be reasonable for the purpose of averting or minimising such loss

waiver or acceptance of abandonment or otherwise purguances are a space or a space of the space

to take such measures as may be reasonable for the purpose of averting or minimising such loss, and me that all rights against carriers, baliesce or other third parties are properly neservoid and exercised housers will, in addition to any loss recoverable hereunder, reimburse the Assured for any charges properly and re-tries.

Measures taken by the Assured or the Insurers with the object of saving, protecting or recovering the subject-matter insured shall not be considered waiver or acceptance of abandonment or otherwise prejudice the rights of either party.

MAIL AND PARCEL POST CLAUSE Anything contained in the Institute War Clauses for the insurance of sendings by Post J 1/3/80 or the Institute War Clauses (sendings by Post) 1/3/80 or the Institute War Claus

inconsistent with this artick 3 of this classes shall be and and void. 2. In case of sending by Armali (including registered airmail, air parcel pos), whenever the words "shipt" "vessel" "shipt or vessel owner" appear in this policy, they are determed also to include the words "aircraft" "interfared rower". the interface of the include the words "aircraft" aircraft owner". A set of the interface of the interface of the interface of the interest hereby insured leaves the previses of the sender at the policy, or in event of non-completion of delivery at place of destination by reason of error in address or removal of addresses, until delivered at the project address or until externed in the softer of non-completion of 4. In case of loss or damage to the interest hereby thered and the project addresses or until externed the sender at the object, or in event of non-completion of 4. Sender of the sender at the object of the sender at the project of the sender at the project of the sender at the object of the sender at the object of the sender at the object of the sender at the register of the register of the sender at the register of the register of

SPECIAL CLAUSE FOR INSTITUTE CARGO CLAUSES (C) 1/1/09 cautomatically applicable with Institute Cargo Clauses (C) 1/109 > od and agreed that below clauses shall be deemed to be incorporated into clause 1 of the Institute Cargo Clauses (C) 1/1/09 biect-matter insured caused by usehing oursehord

1/1/09 INSTITUTE CARGO CLAUSES (AIR)(excluding sendings by Post)

ers all risks of loss of or damage to the subject-matter insured except as excluded by the provisions of Clauses 3, 4 and 5 below

vers salvage charges incurred to avoid or in connection with the avoidance of loss from any cause except those excluded in Clause 3, 4 and

er or place of storag

re- and the consequences thereof or any attempt thereat

CARGO ISM ENDORSEMENT
Applicable with effect from 1 July 1998 to shipments on board:
Tpassenger vessel transporting more than 12 passengers and
Joil Inders, checking and the structure of the st

TERMINATION OF TRANSIT CLAUSE (TERRORISM) 2009

TERNINATION OF TRANSIT CLAUSE (TERRORISM) 2009 se shall be paramount and shall override anything contained in this insurance inconsistent therewith. Notwithstanding any provision to the contrary contained in the contract of insurance or the Clauses referred to therein, it is agreed that in so far as the contract of insurance covers loss of or damage to the subject-matter insured caused by any act of terrorism being an act of any preson acting on behalf of, or in connection with, any organisation which carries out activities directed towards the overthrowing or influencing. by force or violence, of any government whether or not legally constituted or any person acting from a political, deelogical or religious motive, such cover disording and the ubject-matter insured being in the ordinary course of transit and, in any event, SHALL TERMINATE: effective

in the contract of insurance, on completion of unadang from the carrying vehicle or other conveyance in or at the final warehouse or place of storage at the destination named on completion of unadaning from the carrying vehicle or other conveyance in or at any other warehouse or place of storage, whether prior to or at the destination named in the contract of insurance, which the Assured or their employees elect to use either for storage other than in the ordinary course of transit or for allocation or distribution, or when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit or the employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit. letion of unloading from the carrying vehicle or other conveyance in or at the final warehouse or place of storage at the do

in tespect or manne transits, on the expiry of ou anys after competion of ascenarge oversate or the subject-matter fusion for discharge, at the final port of discharge, in respect of air transits, on the expiry of 30 days after unloading the subject-matter insured from the aircraft at the final place of discharge, er shall **first ecut**. Clauses referred to therein specifically provide cover for inland or other further transits following on from storage, or a sprovided for bace, cover will re-stutch, and continues during the ordinary course of that transit terminating again in accordance with clause 1.

SANCTION LIMITATION AND EXCLUSION CLAUSE ed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover r provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or or or regulations of the European Union, Japan, United Kingdom or United States of America.

1/3/09INSTITUTE WAR CLAUSES (Sendings by Post)

This insurance covers, except as excluded by the provisions of Clauses 3 below, loss of or damage to the subject-matter insured caused by 1.1 war civil war revolution rebellion insurection, or civil strife arising therefrom, or any hostile act by or agains a belligerent power 1.2 capture seizure arrest restraint or detainment, arising from risks covered under 1.1 above, and the consequences thereof or any attempt thereat 1.3 derelist trains torpholes solution or other derelist weapons of war.

ge insurance covers general average and salvage charges, adjusted or determined according to the contract of carriage and/or the governing law and practice, red to avoid or in connection with the avoidance of loss from a risk covered under these Clauses.

all this insurance cover loss damage or express attributable to wilful misconduct of the Assured ontiany leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or express caused by insufficiency or unsublability of patching or preparation of the subject-matter insured to withstand the ordinary loss damage or express caused by insufficiency or unsublability of patching or the subject-matter insured in the attachment this insurance (for the purpose of these Clauses "pacified" phalls deterned to include storage in a container and "employee: shall not include independent contractors) loss damage or expense caused by inherent vice or nature of the subject-matter insured against (except expenses payable under Clause 2 loss damage or expense caused by delay, even though the delay be caused by a risk insured against (except expenses payable under Clause 2

(b) summary or expression of the voyage or adventure above) has a proper basis of or frustration of the voyage or adventure has dumage or expense directly or indirectly caused by or arising from any hostile use of any weapon or device employing atomic or nuclea fusion and/or fusion or other like reaction or radioactive force or matter.

This insurance attaches only as the subject-matter insured and as to any part as that part is first moved in the premises of the senders at the place named in the contract of insurance for the immediate commencement of the transit and continues, but with the exclusion of any period during which the subject-matter insured is in packers' premises, unlith e subject-matter insured and as to any part as that part is delivered to the address inden this insurance thich is insurance shall terminate inden in this contract which is insortance with a star of a star o

In order to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss. Subject to Clause 6.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, nowithshanding that the loss occurred before the contract of insurance was concluded, unless the Assured was eavier of the loss and the Insurers

ect of marine

- ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured to withstand the c incidents of the insured transi where such packing or preparation is carried out by the Assured or their employees or prior to the attach this insurance (for the purpose of these Clauses "packing" shall be deemed to include stowage in a container and "employees" shall not 3.2
- 3.4 3.5
- This instance (for the purpose of these Clauses' packing' shall be deem to include stowage in a consister and "employees' shall not include independent contractors) loss damage or expense carried by inherent vice or nature of the subject-matter instrued loss damage or expense carried by inherent vice or nature of the subject-matter instrued loss damage or expense carried by inherent vice or nature of the subject-matter instrued loss damage or expense carried by inherent vice or nature of the subject-matter instrued. Use the subject-matter instruet of the subject-matter instrued loss damage or expense carried out prior to attachment of this instrume or by the Assured or the subject-matter instrued, where who has bought or agreed to by the subject-matter instrued in good faith under a binding contrast. loss damage or expense caused by insolvency or financial default of the owners managers charteres or operators of the aircraft, the sub-ster of baseling of the subject-matter instrued in good faith under a binding contrast. loss damage or expense caused by due, even though the delay be caused by a risk insured against loss damage or expense caused by due, even though the delay be caused by a risk insured against loss damage or expense function of indirectly caused by or arising from the use of any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter. Shall this instructure cover loss damage or expense caused by the contrast. How subject-matter insurged board delay the caused by war evolution robellion insurrection, or evice matter. Shall this instructure earlies to react of taking extended by a caused by strikes, lock-out workmen, or persons taking part in labour disturbances, rists or civil commotions caused by strikes, lock-out workmen, or persons taking part in labour disturbances, rists or civil commotions caused by any error stating from a pelitocal, device distange thereform, or any guegenination which carries out activities direcell toworab 3.6 3.7 3.8
- In no

5.4 DURATION Transit Clause

6.2

- Subject to Clause 9 below, this insurance attaches from the time the subject-matter insured is first moved in the warehouse, premises or at the place of storage (at the place named in the contract of insurance) for the purpose of the immediate loading into or onto the carrying vehicle or other conveyance for the commencement of transit and terminase either 6.1.1 on completion of unbadding from the carrying vehicle or other conveyance in or at the final warehouse, premises or place of storage at the designation named in the contract of insurance.
- 6.1.2
- on comparison to innovange non uncarrying virtue to down conveyance in or an use rain wateroosse, presente so prace to one comparison of unodening from the conveyance of the conveyance in or at any other wateroosse, presentes or place of storage, whether prior to or at the destination ramed in the contract of insurance, which the Assured or their employees elect to use either for storage other than in the ordinary course of transit of real factoria or distribution, or when the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit or or allow convergence or any container for storage other on the expiry of 30 days after completion of unloading of the subject-matter insured from the aircraft at the final place of discharge. 6.1.3
- 6.1.4
- discharge, whichever shall first occur. If, after unbading from the aircraft at the final place of discharge, but prior to termination of this insurance, the subject-matter insured is to be forwarded to a destination other than that to which it is insurance, whilst remaining subject to termination as provided in Clauses 6.1.1 to 6.14, shall not extend beyond the time the subject-matter insured is first moved for the purpose of the commencement of transit to such other

- 6.1.4, shall not extend beyond the time the subject-matter insured is first moved for the purpose of the commencement of transit to such other destination.
 6.3 This insurance shall remain in force (subject to termination as provided for in Clauses 6.1.1 to 6.1.4 above and to the provisions of Clause 7 below) during delay beyond the control of the Assured, any deviation, forced discharge, reshipment or transhipment and during any variation of the adventure arising from the exercise of all herty granted to the air carriers under the contract of carriage.
 Termination of the adventure arising from the exercise of all herty granted to the air carriers under the contract of carriage is terminated at a place other than the destination anneed therein or the transit is otherwise terminated before unloading of the subject-matter insured as provided for in Clause 6 above, then this insurance shall also terminate unlease premine of the first end of the savered and eventure and eventure and eventure and eventures and continuation of cover is requested when this insurance shall remain in force, subject to an additional premium if required by the Insurers, either
 7.1 until the subject-matter insured at such place, or, unless otherwise specially agreed, until the expire of 30 days after arrival of the subject-matter insured at such place, or, unless otherwise specially agreed, until the expire of 30 days after arrival of the subject-matter insured at such place, whichever shall first occur.

 - or he subject-matter insured is forwarded within the said period of 30 days (or any agreed extension thereof) to the destination named in the contract of urance or to any other destination, until terminated in accordance with the provisions of Clause 6 above. 7.2 if the sul
- insumace or to any other destination, until terminated in accousance was use provided but only if cover would have been available at a
 general. Studie a loss occur prior to such agreement being obtained cover may be provided but only if cover would have been available at a
 reasonable commercial market rate on reasonable market terms.

 - reasonable commercian marker rate on reasonable marker terms. Where the subject-matter insured commences the transit contemplated by this insurance (in accordance with Clause 6.1), but, without the knowledge of the Assured or their employees the aircraft leaves for another destination, this insurance will nevertheless be deemed to have attached at commencement of such transit.

CLAIMS

- 3 <u>de Interest</u> 9.1 In order to 9.2 Subject to notwithsta rt to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss. to Clause 9.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, standing that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were
- Forwarding Charges (Clarge Where, as result of the operation of a risk covered by this insurance, the insured transit is terminated at a place other than that to which the subject-matter insured is covered under this insurance, the Insures will reimburse the Assured for any extra charges properly and reasonably incurred in unloading storing and forwarding the subject-matter insured to the destination to which it is insured. This Clause 10, which does not apply to salvage charges, shall be subject to the exclusions contained in Clauses 3, 4 and 5 above, and shall not include charges arising from the fault negligence insolvery or financial default of the Assured or their employees.
- charges arising from the fault negligence insolvency or financial default of the Assured or their emproyees.
 The fault area of the fault negligence insolvency or financial default of the Assured or their emproyees.
 The fault area of the fault loss shall be recoverable hereunder unless the subject-matter insured is reasonably ab actual total loss appearing to be unavoidable or because the cost of recovering, reconditioning and forwarding the subject-to which it is insured would exceed its value on arrival.

- covers the Assured which includes the person claiming indemnit as an assignce, 13.2 shall not extend to or otherwise benefit the carrier or other bailee. MINIMISING LOSSES Daily of Assured 14. To take such mean covers the Assured which includes the person claiming indemnity either as the person by or on whose behalf the contract of insurance was effected or

- - the duty of the Assured and their employees and agents in respect of loss recoverable hereunder to take such measures as may be reasonable for the purpose of averting or minimising such loss
- and 14.2 to ensure that all rights against carriers, bailees or other third parties are properly preserved and exercised and the Insurers will, in addition to any loss recoverable hereunder, reimburse the Assured for any charges properly an these duties. Waiver aired shall not be considered as a
- Measures taken by the Assured or the Insurers with the object of saving, protecting or recovering the subject-matter waiver or acceptance of abandonment or otherwise prejudice the rights of either party.
- waiver or accepta AVOIDANCE OF DELAY

AVOIDANCE OF DELAY 6. It is a condition of this insurance that the Assured shall act with reasonable despatch in all circumstances within their control. LAW AND PRACTICE 17. This insurance is subject to English law and practice. 18. TO the subject to English law and practice. 19. TO the subject to English law and practice. 19. TO the subject to a subject to English law and practice. 19. TO the subject to a subj

(C) Clause for Air Cargo It is hereby specially understood and agreed that the clause 1 and 2 of the Institute Cargo Clauses (Air)(excluding sendings by Post) shall be deleted and replaced by the follow This i

- stereby specially understood and agreed that the clause I and 2 of the Institute Cargo Clauses (Air/(excluding sendings by Post), loss of or damage to the subject-matter insured reasonably attributable to fire or explosion aircraft crass for forced landing following angine and/or hydraulic and/or electrical and/or mechanical failure in flight overtunning or contact of aircraft crass (for explosion aircraft crass) and so forced landing following angine and/or hydraulic and/or electrical and/or mechanical failure in flight overtunning or contact of aircraft crass (argo contact of aircraft crass) and and and explore that a nuway collision or contact of oircraft source and angiorated transmit of the subject other than a nuway collision or contact of oircraft source consequence with any external object other than water vessel or craft being stranded grounded sunk or capsized discharge of cargo at a port and/or an airport of distress, loss of damage to the subject-matter insured caused by general average sacrifice jettison
- 1. 1.1 1.2
- 1.3 1.4.1 1.4.2 1.5 1.6

- 2.1 2.2

1/1/09 INSTITUTE WAR CLAUSES (AIR CARGO)(excluding sendings by Post)

- Risks This insu

 - insurance covers, except as excluded by the provisions of Clauses 3 below, loss of or damage to the subject-matter insured caused by war civil war revolution rebellion insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power capture sericure arrest restriant or detainment, arising from risks covered under 1.1 above, and the consequences thereof or any attempt t derdict mines torpedoes bombs or other derelict weapons of war.

RISKS COVERED

- urance covers salvage charges, incurred to avoid or in connection with the avoidance of loss from any cause except those excluded in Clause 3 below 2. This EXCLUSIONS
- all this insurance cover loss damage or expense attributable to wilful misconduct of the Assured ordinary leakage, or contany loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured to withstand the ordinary incident of the insured transit where such packing or preparation is carried or their subject-matter insured to the the subject-tion of the purpose of these Clauses "packing" shall be deemed to include stowage in a container and "employees" shall not include indemndent contention. 3.2 3.3
 - this insurance (for the purpose of these Clauses "packing" shall be deemed to include stowage in a container and "employees" shall not include independent contrantsors). Ioss damage or expense asting from unfintess of aircraft coveryance or container for the safe carriage of the subject-matter insured loss damage or expense asting from unfintess of aircraft coveryance or container for the safe carriage of the subject-matter insured, where loading therein or thereon is carried out pairs to attachment of this insurance or by the Assured or their employees and they are privy to such unfintess af the time of loading. This exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract. Ioss damage or expense caused by thisovery or financial default of the owners manager. Charters or of business should be aware, that such insoftware or financial advectual could prevent the normal prosecution of the transit. This exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured on board the aircraft, the Assured are aware, or in the ordinary course of business should be aware, that such insoftware or financial default of the normal prosecution of the transit. This exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured good faith under a binding contract. The substance are expense caused by the data box for software or financial default of the prevent the normal prosecution of the transit. This exclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured to good faith under a binding contract. Such as the substance oreprese directly or ordinative data subter insoftw 3.4 3.5
 - 3.6 3.7
- 3.8 DURATION

Transit Clause 4 4.1 Thi

- 4.1.1 attaches only as the subject-matter insured and as to any part as that part is loaded on the aircraft for the commencement of the air
 - 4.1 attaches only as une subject-matter insured mutats to any part as una part is routed on the anticant or the commencement on the anticant intrastit insured. The subject is the subject is the subject insure and the final place of discharge (either as the subject-matter insured and as to any part as that part is discharged from the arrival at the final place of discharge. or on expiry of 15 days counting from midnight of the day of arrival of the aircraft at the final place of discharge, whichever shall first occur;

- nevertheless, subject to prompt notice to the Insurers and to an additional premium, such insurance eattaches when, without having discharged the subject-matter insured at the final place of discharge, the aircraft dep
- ... reattac and 4.1.4 termin 4.1.3 1
- and terminates, subject to 4.2 and 4.3 below, either as the subject-matter insured and as to any part as that part is thereafter dischi-the aircraft at the final (or substituted) place of discharge,
- the aircraft at the final (or sumstrutus) piace of usscrange, or on expiring of 15 days counting from midnight of the day of re-arrival of the aircraft at the final place of discharge or arrival of the aircraft at a substrututed place of discharge. If during the insured for on-carriage by aircraft or substruct at the final place of discharge or arrival of the substruct at a substruct at an additional premium irrepuired, this insurance continues until the expired of 15 days counting from midnight of the day of arrival of the aircraft at such place, but thereafter relatates as the subject-matter insured and as to any part as that part is loaded on an on-carriage aircraft or overseavesel. During the period of 15 days be insurance comtinues in afforca fare discharge only whills the subject-matter insured and as to any part as that part is at such intermediate place. If the subject-matter insured is one-carrided within the said period of 15 days or if the insurance and as to any part as that part is at such intermediate place. If the subject-matter insured is one-carrided within the said period of 15 days or if the insurance continues subject to the terms of these Clauses. 4.2.1 where the on-carriage is by aircraft this insurance continues subject to the terms of these Clauses.
- 4.2.2 whence the one setting is to yourcase used, the current institute War Clauses (Cargo) shall be deemed to form part of the contract of 4.2.2 whence can divide Topy to the corrange by sear. If the air transit in the contract of carriage is terminated at a place other than the destination agreed therein, that place shall be deemed to be the final place of discharge and this insurance terminates in accordance with 4.1.2. If the subject-matter instanct is subsequently consigned to the original or any other destination, then, provided notice is given to the Insures before the commencement of such further transit and subject to an additional premium, this insurance retartabes
- Ustimization, their provides under to given to use matter some commentation, their provides under to given to use matter insured having been discharged, as the subject-matter insured and as to any part as that part is loaded 4.1.1 on the case of the subject-matter insured having been discharged, as the subject-matter insured not having been discharged, when the aircraft departs from such deemed final place of the subject-matter insured not having been discharged, when the aircraft departs from such deemed final place of the subject-matter insured not having been discharged, when the aircraft departs from such deemed final place of the subject matter insured not not given by the subject matter insured not having been discharged, when the aircraft departs from such deemed final place of the subject matter insured not an information if required, this insurance shall remain in force within the provisions of these Clauses during any deviation, or any variation of the adventure arising from the exercise of a liberty granted to the air carriers under the contract of carriage. So of Clause 4.2.1 blue deemed to mean a vessel carrying the subject-matter from one port or place to another where such voyage involves a sea passage by that vessel) **remain**. 4.4 Subject to n
- (For the purpose of Clause 4 "oversea vesse") shall be deemed to mean a vessel carrying the subject-matter from one port or place to another where such voyage anyone and the subject matter is to be agreed. Should also soccar prior to such agreement being obtained cover may be provided but only if cover would have been available at a reasonable commercial marker tars on reasonable marker terms.
 5.2 Where the subject-matter insured commences the transit contemplated by this insurance (in accordance with Clause 4.1), but, which the knowledge of the Assured, this insurance in mercial marker tars.
 5.2 Where the subject-matter insured commences the transit contemplated by this insurance (in accordance with clause 4.1), but, which the knowledge of the Assured in their employees the aircraft leaves for another destination, this insurance will newtheless be deemed to have attached at commencement of the interval.

- ied in this contract which is inconsistent with Clause 3.8, 3.9 or 4 shall, to the extent of such inconsistency, be null and void. 6. Anything co CLAIMS

4.2

Lerest In order to recover under this insurance the Assured must have an insurable interest in the subject-matter insured at the time of the loss. Subject to Clause 7.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, nowithshanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were not. 7.1 7.2

- norwithstanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were not.
 Increased Value
 8. 8.1 If any Increased Value insurance is effected by the Assured on the subject-matter insured under this insurance that agreed value of the subject-matter insured
 subject-matter insured value insurance; the contrast of subject-matter insured under this insurance bears to such total amount insured.
 1. The event of claim the Assured all provide the Insurers with evidence of the amounts insured under all other insurances.
 2. Where this insurance is on Increased Value for allowing clause shall apply:
 2. The agreed value of the subject-matter insured by the Assured and Increased Value insurances.
 3.2. Where this insurance is on Increased Value the following clause shall apply:
 3. The agreed value of the subject-matter insured is under allowers insured on the subject-matter insured by the Assured, and liability under this insurance bears to such total amount insured.
 3. EXERTING THE Assured shall provide the Insurers are to such total amount insured.
 3. EXERTING PENSURANCE:
 3. The supervision as the sum insured under this insurance bears to such total amount insured.
 3. The Assured shall provide the Insurers are to such total amount insured.
 3. The SURENCE:
 3. The agreed value of the subject-matter insured by the Assured, and liability under this insurance bears to such total amount insured.
 3. The Insure that the Assured shall provide the Insurers to such total amount insured.
 3. The Assured Sull provide the Insurers are to such total amount insured.
 3. The SURENCE:
 3. The Assured Sull provide the Insurers are to such total amount insured.
 3. This insurance is a such total amount insured.
 3. This insurance is total total amount insured.
 3. This insuran

ind the Ir

Measures taken by the As

ase shall this insurance cover

9.1 covers the Assured assignee, which includes the person claiming indemnity either as the person by or on whose behalf the c assignce, 9.2 shall not extend to or otherwise benefit the carrier or other bailee. MININISING LOSSES Daty of Assure

ND PRACTICE: This insurance is subject to English law and practice. - Where a reatrachment of cover is requested under Clause 4, or a change of destination is notified under Clause 5, there is an obligation to give prompt the Insurers and the right to such cover is dependent upon compliance with this obligation.

This insurance covers, except as excluded by the provisions of Clauses 3 below, loss of or damage to the subject-matter insured caused by 1.1 strikers, locked-out workmen, or persons taking part in labour disturbances, riots or civil commotions 1.2 any act of terrorism being an act of any person acting on behalf of, or in connection with, any organisation which carries out activities directed towards the overthrowing or influencing, by force or violence, of any government whether or not legally constituted 1.3 any person acting from a political, ideological or religious motive. ge Charge-This influence on the person activity of the person activity of

rance covers salvage charges incurred to avoid or in connection with the avoidance of loss from any cause except those excluded in Clause 3 below

Note and this insurance cover loss damage or expense antibutable to wilful misconduct of the Assured ordinary leadage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured to withstand the ordinary includes for the insured transit where such packing or preparations is carried out by the Assured or their employees or prior to the attachment of this insurance (for the purpose of this Clause 3.3 "packing" shall be deemed to include stowage in a container and "employees" shall not includes and independent contractors) loss damage or expense. caused by innertruk icor antatier of the subject-matter insured loss damage or expense. Caused by inherent vice or nature of the subject-matter insured loss damage or expense. Caused by inherent vice or nature of the subject-matter insured. where loading there is the clause of the subject-matter insured is subject-matter insured loss damage or expense. Caused by high where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract. To subscription of the subject-matter insured on board the aircraft, the Assured or the owners managers charterers or operators of the aircraft where, at the time of loading. The subject-matter insured on board the aircraft, the Assured are aware, or in the ordinary course of busines should be aware, that such insolvency or financial default could prevent the normal prosecution of the transit This seclusion shall not apply where the contract of insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject-matter insured in good faith under a binding contract. Doss damage or expense arising from the absence solutage or withholding of labour of any description whatsoever resulting from any strike, lockout, labour disturbance, rior or civil

 DURATION
 Designment power.

 Transit Clause
 The observation of the subject-matter insured is first moved in the warehouse, premises or at the place of the commencement of transit.

 4.
 4.1.
 Subject to Clause 7 below, this insurance attaches from the time the subject-matter insured is first moved in the warehouse, premises or at the place of the commencement of transit.

 accontinues during the ordinary course of transit
 and terminates either

 4.1.1
 on completion of unloading from the carrying vehicle or other conveyance in or at the final warehouse, premises or place of storage, whether pior to or at the destination named in the contract of insurance, which the Assured or their employees elect to use either for storage other than in the ordinary course of transit of radication or distribution, or

 4.1.3
 whether pior to or at the destination named in the contract of insurance, which the Assured or their employees elect to use any carrying vehicle or other conveyance or any container for storage other than in the ordinary course of transit or framitorian or distribution, or

 4.1.3
 whether kernel final place of discharge, but pior to termination of the subject-matter insured for the anizernft at the final place of discharge, whichere shall lifts occur

 4.2
 If, after unloading from the aircraft at the final place of discharge, but pior to the transition as provided in Clauses 4.1.1.1 to 4.1.4, should not extend beyond the time the subject- matter insurate is not the commencement of transits usch other destination.

 4.3
 This insurance, shines any provide

In <u>ICCURE Service arrange</u>, grantee to the air carners under the contract or carnage.
IT we contract service arrange.
It owing to circumstances byond the control of the Assure disher the contract of carrage is terminated at a place other than the destination named therein or the transit is otherwise terminated before unloading of the subject-matter insured as provided for in Clause 4 above, then this insurance shall also terminate unders prompt nonice is given to the Insurers and continuation of cover is requested when this insurance shall remain in force, subject to an additional premium if required by the Insurers, either until the subject-matter insured is such place, whichever at such place, or, unless otherwise specially agreed, until the expiry of 30 days after arrival of the subject-matter insured at such place, whichever athall first occur.

Where the subject-matter insured commences the transit contemplated by this insurance (in accordance with Clause 4.1), but, without the knowledge of the Assured or their employees the aircraft leaves for another destination, this insurance will nevertheless be deemed to have attached at commencement of

an other of records user 7.1 above, the Assured shall be entitled to recover for insured loss occurring during the period covered by this insurance, notwithstanding that the loss occurred before the contract of insurance was concluded, unless the Assured were aware of the loss and the Insurers were not.

If any Increased Value insurance is effected by the Assured on the subject-matter insured under this insurance the agreed value of the subj matter insured shall be deemed to be increased to the total amount insured under this insurance and all increased Value insurances ever the loss, and liability under this insurance shall be in such proportion as the sum insured under this insurance bears to such total am insured.

insured. In the event of chim the Assured shall provide the Insurers with evidence of the amounts insured under all other insurances. Where this insurance is on Increased Value the following clause shall apply: The agreed value of the subject-matter insured shall be deemed to be equal to the total amount insured under the primary insurance and all increased Value insurances covering the loss and effected on the subject-matter insured by the Assured, and liability under this insurance shall be in such proportion as the sum insured and et this insurance beauts to such total amount insured. In the event of clause the Assured shall provide the insures with evidence of the amount insurance and under all other insurances.

ured which includes the person claiming indemnity either as the person by or on whose behalf the contract of insurance was

ce the Assured must have an insurable interest in the subject-matter insured at the time of the los

insurance or to any other destination, until terminated in accordance with the provided but only if cover would have been available at a reasonable
 angree of the second provided but only if cover would have been available at a reasonable
 commercial market rate on reasonable market terms.

or subject-matter insured is forwarded within the said period of 30 days (or any agreed extension them nee or to any other destination, until terminated in accordance with the provisions of Clause 4 above.

1/1/09 INSTITUTE STRIKES CLAUSES (AIR CARGO)

sed wes properly and reas

ering the subject-matter insured shall r

onably incurred in p

eof) to the destination named in the c

10.2 to

Waiver

NOTE: - 1

RISKS COVERED

2. This EXCLUSIONS

3.1 3.2 3.3

3.6 3.7

3.8

3.9 3.10

3.11

51

CLAIMS urable Interest 7.1 In order to

7.2

... Increased Valu

8.2

BENEFIT OF INSURANCE

9.2 MINIMISING LOSSES

5.2 if the sub

Assuration Assuration

der this ins

covers the Assured which includes the person claiming inden effected or as an assignee, shall not extend to or otherwise benefit the carrier or other bailee

Subject to Class storage (at the the come

DURATION

It is the duty of the As 10.1 to take such measures Assured and their employees and agents in respect of loss recoverable here res as may be reasonable for the purpose of averting or minimising such lo

12. It is a condition of this insurance that the Assured shall act with reasonable despatch in all circue
 LAW AND PRACTICE
 1. Insurance is ability to English to

5 SUCH Interstatuses as may access and ure that all rights against carriers, bailees or other third parties are properly pre-e Insurers will, in addition to any loss recoverable hereunder, reimburse the Ass

sured or the Insurers with the object of saving, protecting or and onment or otherwise prejudice the rights of either party.

 Duty of Assured

 10.
 It is the duty of the Assured and their employees and agents in respect of loss recoverable hereunder

 10.1
 to take such measures as may be reasonable for the purpose of averting or minimising such loss,

 and
 and

 10.2
 to censor that all rights against carriers, bailes or other third parties are properly preserved and exercised

 and the event of the eve

Waiver

<u>Waiser</u> 11. Measures taken by the Assured or the Insurers with the object of saving, protecting or recovering the subject-matter insured shall not be cor waiver or acceptance of abandonment or otherwise prejudice the rights of either party. AVOIDANCE OF DELAY

AVOIDANCE OF DELAÝ
1. It is a condition of this insurance that the Assured shall act with reasonable despatch in all circumstances within their control.
LAW AND PRACTICE
1. This insurance is subject to English law and practice.
NOTE:—Where a continuation of cover is faquedated upon compliance s, or a change of destination is notified under Clause 6, there is an obligation to give prompt notice
to the insurers and the right to such cover is despendent upon compliance with this obligation.

INSTITUTE WAR CANCELLATION CLAUSE (CARGO). The cover against war risks (so defined in the relevant hastitate War Clauses) may be cancelled by either the Underwriters or the Assured except in respect of any insurance which shall have attached in accordance with the conditions of the Institute War Clauses before the cancellation becomes effective. Such cancellation shall however only become effective on the expiry of 7 days from mininght of the day on which houtice of the cancellation is issued by or to the Underwriters.

STRIKES CANCELLATION CLAUSE giving 7 days' (48 hours in respect of sending to or from K3As (as defined in the Institute Strikes Clauses) may be cancelled by either the Underwriters or the Assured giving 7 days' (48 hours in respect of sending to or from USA) notice. In respect of sending to or from USA) from individent of the day on which notice of the cancellation is issued by or to Underwriters, but shall not apply to any Insurance against the said risks which shall have attached before the cancellation becomes effective.

INSTITUTE CLASSIFICATION CLAUSE 01/01/2001

DULTIFUE CLASSIFICATION CLASSOF and an analysis of the second secon

market terms. AGE LIMITATION

GR ELIMITATION Cargoes and/or interests carried by Qualifying Vessels (as defined above) which exceed the following age limits will be insured on the policy or open cover conditions subject to an additional premium to be agreed. Buk or combination carriers over 10 years of age or other two been used for the carriage of general cargo on an established and regular pattern of trading between a range of specified ports, and do not exceed 25 years of age, or

CRAFT CLAUSE 3. The requirements of this Clause do not apply to any craft used to load or unload the vessel within the port area. NATIONAL FLAG SOCIETY 4. A Valuoal Hag Society is a Classification Society which is domiciled in the same country as the owner of the vessel in question which must also operate under the

flag of that country. PROMPT NOTICE 5. Where this immediate

PROMFY NOTICE ⁷ 5. Where this insurance requires the assured to give prompt notice to the Underwriters, the right to cover is dependent upon compliance with that obligation. LAW AND PRACTICE 6. This insurance is subject to English hav and practice. *For a current list of IACS Members and Associate Members please refer to the IACS website at www.incs.org.uk

BREAKUP VESSEL CLAUSE It is understood and agreed that the conditions specified herein and the rate already quoted for the shipment insured hereunder shall be subject to alteration in case where it has already been decided before sailing that the coarrigin vessal will be broken up.

WILD FAUNA AND FLORA CLAUSE

 It is understood and agreed that;
 INLD FAUNA AND FLORA CLAUSE

 (1)
 no claim will be paid unless the trades of the goods covered hereunder are lawful in the light of any rules, regulations and/or laws enforced in compliance with the Convention on International Trade in Endangered Species of Wild Fauna and Flora (ITEE), so-called "Washington Convention") in each country (2)

 (2)
 the assured, if required by this Company, shall submit certificates, permits, vouchers and/or other documents showing that the trades are not inconsistent with eabove rules, regulations and/or laws enforced in resetigate facts and legality in respect of the trades in case of claims being presented.

 (3)
 this Company shall aswer the right to rimestigate facts and legality in respect of the trades in case of claims being presented.

RISK ATTACHMENT CLAUSE (This clause shall be applied where the subject-matter insured is supplied by other parties to the Assured.) Notwithstanding anything contained herein to the contrary, this insurance (excepting coverage against War Risk) shall not attach until the risk of loss or damage to the subject-matter insured shall be transferred to the Assured, subject to the Incoterms, other common trade terms or a specific binding contract.

OPEN-YARD STORAGE CLAUSE

Supplying to import shipments: Notwithstanding anything contained herein to the contrary, it is specifying to import shipments: stored in the open-yard at the port of landing named in the policy, this Company's liability for such goods shall be subject to the Institute Cargo Clauses (C) (Clause 47, of which being deemed to be deleted in case of the original condition on the excluding deliberate damage etc. In the said clauses) so long as they are so stored, provided, however, that the foregoing shall not apply in case of the Assured having given a previous notice of such storage to this Company and agreed to pay an additional premium requires.

ON DECK CLAUSE

UN DECLAIDSE ON DECLAIDSE Notwithstanding anything contained herein to the contary, it is experiment in a supervised of any part thereof being herein on decla, whether by the exercise of a libery gravital to also period and agreed that in the event of the goods hereby insured or any part thereof being herein on decla, whether by the exercise of a libery gravital to also period by the supervised by the second of the second being by subject to historium Cargo Clauses (1) (Clause 4) of which being decemded to be deleted in case of the original condition not excluding deliberate damage etc. in the said clause) including the nsk of Washing Overboard, so long as the goods hereby insured are stored on deck.

OTHER INSURANCE CLAUSE This insurance does not cover any loss or damage to the property which at the time of the happening of such loss or damage is insured by or would but for the existence of this Policy be insured by any files or other insurance policy or policies except in respect of any excess beyond the amount which would have been payable under the fire or other insurance policy or policies had this insurance not been effected.

SPECIAL CLAUSE FOR RESIDUAL PROPERTY

1. Where the goods have become a total loss and the Insurer pays the whole of the insured amount, the Insurer shall not take over the rights of the Assured in the goods, unless the Insurer thas disclosed their intention to take over such rights.
2. Where the loss has occurred on a part of the goods and the Insurer pays the the provision of the insured amount relating to such part, the provisions in the preceding paragraph apply to that part.

BENEFIT OF INSURANCE CLAUSE laiming indemnity either as the person by or on whose behalf the contract of insurance was effected or as This insurance covers the Assured which includes the person claiming indemnity either as the pe an assignee, but this insurance shall not extend to or otherwise benefit the carrier or other bailee.